

Impact Assessment

Agency: Winscombe

We are closing on:
Thursday 10 September 2026

COVENTRY Building Society

About Coventry Building Society

Coventry Building Society is a mutual organisation owned by you, our members. Our story is a strong one: for over 140 years, we've put our members first. We keep your money safe and provide great value and service. We are also growing our membership and investing in your future, looking forward not back to stay relevant in a changing world.

We're closing our agency network

An agency is an independent business that provides services on behalf of Coventry Building Society. These services include opening savings accounts, withdrawals, deposits, transfers and updating details.

We're committed to providing the very best service for our members, customers and local communities. To reflect this, over the next few years, we'll be continuing to invest in our branch network across Coventry Building Society and The Co-operative Bank. We know how important branches are to the communities they serve, and our fantastic branch colleagues make them places where people feel supported and valued.

To make sure we're investing in the right way and in the right places, we've taken a look at usage at all our branches, including our agencies. In recent years, the number of people going into banks and building society branches across the UK has fallen. Many customers like to manage their money online. They also use less cash to pay for things. Because of this, many banks and building societies have closed branches or moved employees to new roles.

As a Society, we've seen this change in our agencies. Since 2018, average transactions have fallen by around 28% with the number of customers using them very low (when compared to the rest of our branches). To make sure our network continues to thrive and we invest in the right areas, we're closing our agency locations. This includes our agency in Winscombe, Churchill Investments PLC, 9 Woodborough Road, Winscombe BS25 1AB.

Impact Assessment – why is this happening?

We've published this document to make sure our members and customers are kept up to date with our plans. In this instance, we're closing our agency in Winscombe. This is due to low usage and to help us maintain a thriving branch network that's valued by members.

We acquired our agency network in 2010 when we bought Stroud & Swindon Building Society. These locations have been a strong provider of our services since then, providing great support to their local communities.

Before making this decision, we considered a number of things. We thought about how it might impact our members. We looked at each location and how the agency was being used. We also explored what alternatives there are for members in each area.

Two weeks before the closure of our agencies, we'll provide an update with any feedback we've received and how we're going to answer any issues or concerns raised.

Member and customer engagement

We know that closing our agency in Winscombe will affect the local community. That's why, we're working to explore how this may impact people in the area.

We'll write to all members who have transacted in the Winscombe agency within the last year to let them know about the closure. We'll support members and customers to use our telephone and digital services via our online banking and our app. We'll identify the nearest local branches alongside travel time to them by car and public transport. We'll also signpost to other local organisations, such as Citizens Advice and Age UK.

We'll write to the following stakeholders to inform them of the closure – local MP, local council, Citizens Advice and Age UK.

We'll publish a summary of any feedback we receive about the closure. This will cover how we're going to answer any issues or concerns raised. We'll make this report available in the Winscombe agency and on our website.

Who you can speak to

If you think you might be affected by this, and want to talk through your options, please call us on **0800 121 8899**.

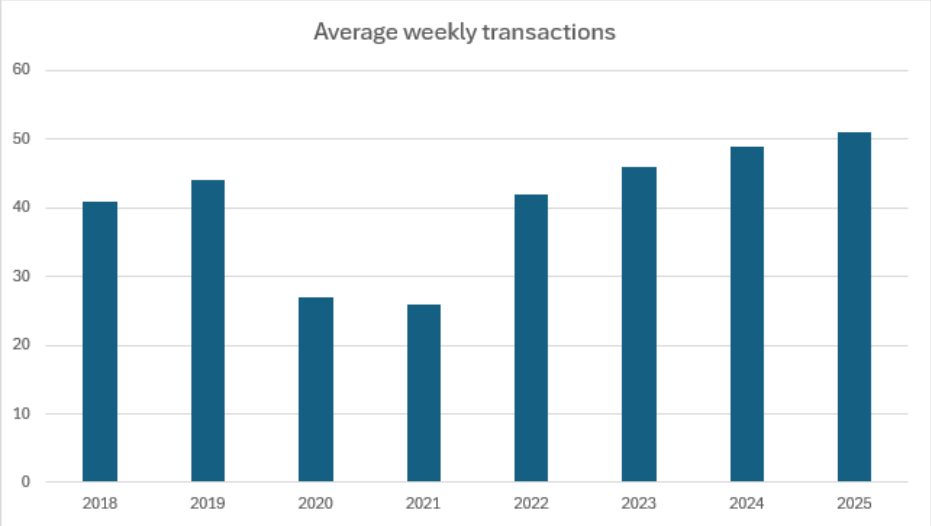
If you are an external organisation and would like to submit feedback about the closure, please contact our Media Relations team by email **media@thecoventry.co.uk**.

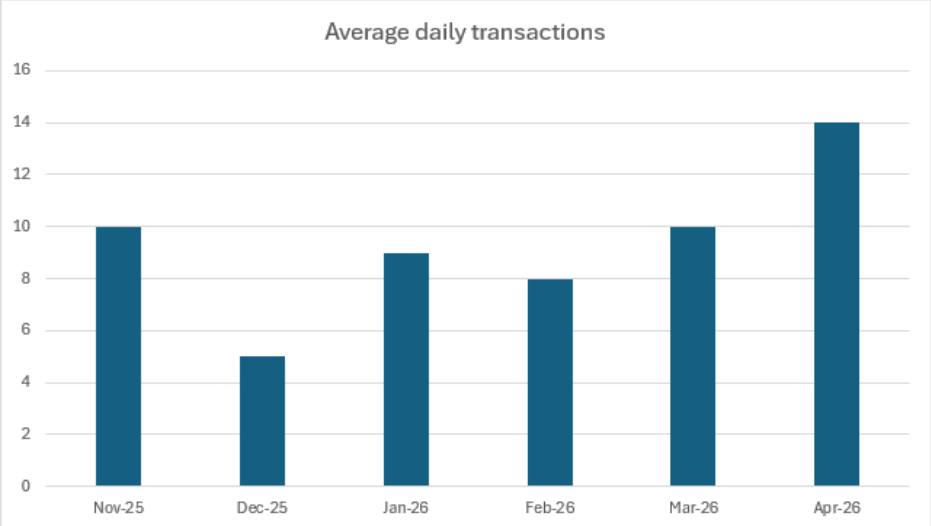
Why is Winscombe agency closing?

Transactions have fallen across our branch network and the number of people using our agencies is on average, more than three times lower than our branches.

Here's some data from our Winscombe agency

- Average transactions have remained relatively stable over the past eight years. However, usage is low with average daily transactions 91% lower than the branch average.*
- 3% of customers who use this agency do so more than once a month on average.**
- 16% of customers who use this agency also use another channel (such as online banking or telephone).**





Winscombe agency closure

The Winscombe agency will close at **12pm** on **Thursday 10 September 2026**.

We would like to thank all our colleagues at Winscombe agency for their support since 2010.

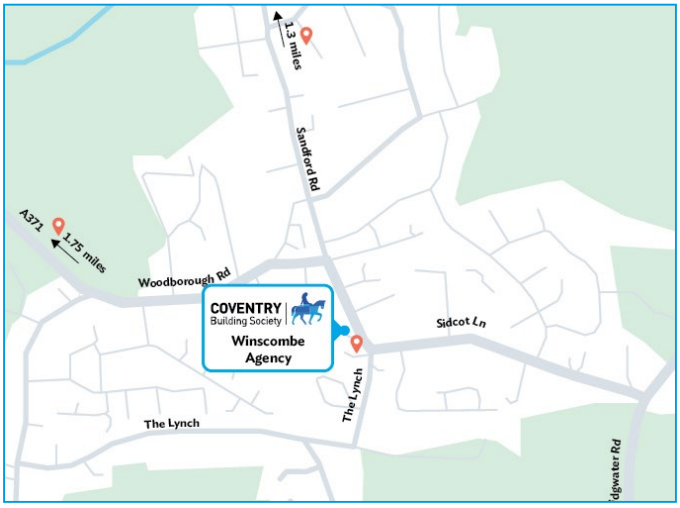
*Data reflects transactions between 1 January 2018 – 31 December 2025
**Based on transactions between 1 January 2025 – 31 December 2025

What alternatives are there in your area?

It's important to us that you, our customers, can still access your accounts after Winscombe agency closes. Below, we've listed a few cash machines that are nearby. Please be aware, some of these may incur a charge for using them.

Your three nearest cash machines

Address	Distance
Winscombe Spar, 7 Ashley Close, Winscombe BS25 1DB	0.05 miles away
Sandford Stores, 39 Greenhill Road, Sandford BS25 5QB	1.37 miles away
Banwell Convenience and Off Licence, 38 West Street, Banwell BS29 6DB	1.75 miles away

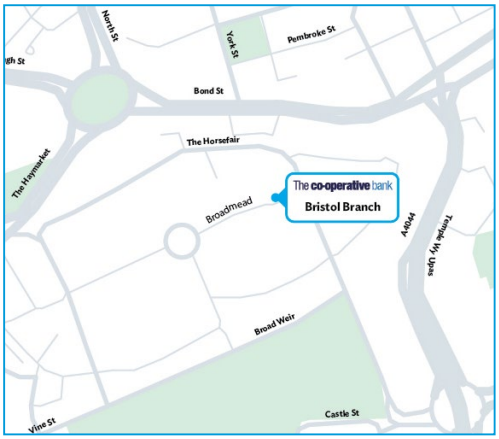


Your three closest Coventry Building Society/The Co-opertive Bank branches are:

The Co-operative Bank Bristol branch*: 18 miles away

Address: 14 Broadmead, Bristol BS1 3HH

Opening hours	
Monday	9.00am – 4.00pm
Tuesday	9.00am – 4.00pm
Wednesday	9.00am – 4.00pm
Thursday	9.00am – 4.00pm
Friday	9.00am – 4.00pm
Saturday	9.00am – 12.00pm
Sunday	Closed



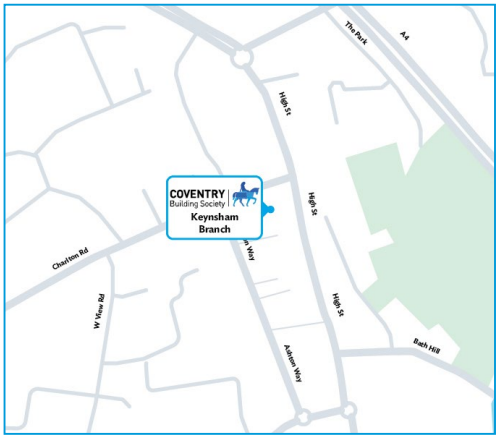
Facilities	Getting to the branch
• Full counter service • Induction loop and wheelchair access • Public car park available nearby (charges may apply)	• By car: 47 mins • By public transport: 1 hour 3 mins • Travel costs: 2 buses – £6

*From Monday 7 September 2026 Coventry Building Society services will be available at The Co-operative Bank Bristol branch.

Coventry Building Society Keynsham branch: 22 miles away

Address: 38 High Street BS31 1DX

Opening hours	
Monday	9.00am – 4.45pm
Tuesday	9.00am – 4.45pm
Wednesday	9.30am – 4.45pm
Thursday	9.00am – 4.45pm
Friday	9.00am – 4.45pm
Saturday	9.00am – 12.00pm
Sunday	Closed

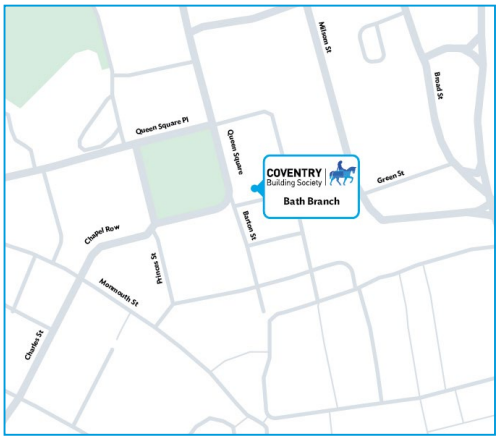


Facilities	Getting to the branch
• Full counter service • Induction loop and wheelchair access • Public car park available nearby (charges may apply)	• By car: 44 mins • By public transport: 1 hour 30 mins • Travel costs: 4 buses – £12

Coventry Building Society Bath branch: 26 miles away

Address: 2A Wood Street BA1 2JQ

Opening hours	
Monday	10.00am – 3.00pm
Tuesday	10.00am – 3.00pm
Wednesday	10.00am – 3.00pm
Thursday	10.00am – 3.00pm
Friday	10.00am – 3.00pm
Saturday	9.00am – 12.00pm
Sunday	Closed

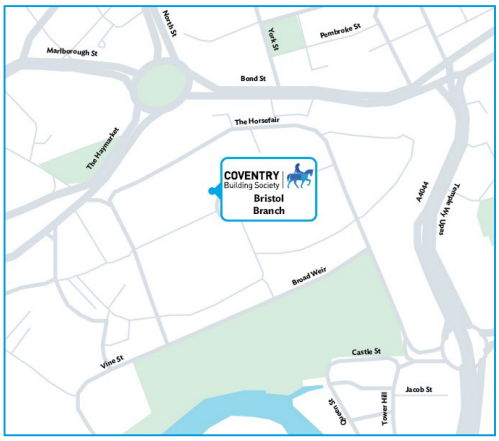


Facilities	Getting to the branch
• Full counter service • Induction loop and wheelchair access • Public car park available nearby (charges may apply)	• By car: 59 mins • By public transport: 1 hour 38 mins • Travel costs: 3 buses – £9, 1 train – £10.30

Coventry Building Society Bristol branch**: 18 miles away

Address: 47a Merchant Street, Bristol BS1 3EE

Opening hours	
Monday	10.00am – 3.00pm
Tuesday	10.00am – 3.00pm
Wednesday	10.00am – 3.00pm
Thursday	10.00am – 3.00pm
Friday	10.00am – 3.00pm
Saturday	9.00am – 12.00pm
Sunday	Closed



Facilities	Getting to the branch
• Full counter service • Induction loop and wheelchair access • Public car park available nearby (charges may apply)	• By car: 42 mins • By public transport: 1 hour 2 mins • Travel costs: 2 buses – £6

**This branch is closing on Saturday 5 September 2026, with all services moving to The Co-operative Bank Bristol branch.

Please note that public transport costs are based on full fare and do not take into account any concessions. Bus fares are based on the national cap of £3 per single journey and so cheaper tickets may be available.

Other ways of using your account

You can call us on **0800 121 8899** Monday to Friday 8am-7pm and Saturday 9am-2pm to manage your account over the phone. You can make the same requests over the phone as you can in branch.

Explore our Telephone Services

Explore our telephone services: **https://www.coventrybuildingsociety.co.uk/member/help/managing-your-money/telephone-services.html**

Managing your money online – it's quick and convenient to manage your money using our 24-hour Online Services. You can securely check your balance and interest rate, make or cancel payments and open new savings accounts without leaving the house. It's straightforward to register and all the help you need is available online.

Find out about Online Services

Find out about Online Services: **https://www.coventrybuildingsociety.co.uk/member/help/managing-your-money/online-services.html**

Manage your money on our app – you can check your savings balance, view transactions and make payments to your Named Bank Account and Coventry Building Society accounts on the go.

Find out about our app

Find out about our app: **https://www.coventrybuildingsociety.co.uk/member/help/managing-your-money/app/features.html**

You can also pay in cash or cheques at a branch. Otherwise, post cheques to us at:
FREEPOST CBS CUSTOMER SERVICES.
You don't need a stamp.

Cheques should be payable to you. You'll need to write the account number on the back of the cheque.

Need some more support?

If you'd like to tell us about any specific support needs you have, please speak to us. We'll be happy to help with queries relating to:

- Bereavement
- Power of attorney
- Cost of living
- Payment difficulties
- Accessibility and wellbeing.

Explore the support we offer

https://www.coventrybuildingsociety.co.uk/member/help/member-support.html

Who you can speak to

If you think you might be affected by this or would like to send us some feedback, you can contact us using any of the details below.

Contact us

At a branch
For details of our opening hours, visit **thecoventry.co.uk**

Online
thecoventry.co.uk

By phone
0800 121 8899

By post
Oakfield House, PO Box 600,
Binley, Coventry CV3 9YR.

Media Relations team

If you're an external organisation representing customers who may be impacted by these proposals, please contact:

Lawrence Vousden
Head of Policy and Public Affairs
media@thecoventry.co.uk

Making our services accessible

If you feel like you might need extra support, on a short or long term basis – for any reason – there are lots of ways we can help.

Scan the QR code or go to

www.coventrybuildingsociety.co.uk/member/supportingmembers

for more information on how we can help or to download the Making our Services Accessible leaflet.

We can also send you a copy of the Making our Services Accessible leaflet, or this leaflet, in large print, Braille or on audio CD. Call us on **0800 121 8899** and we'll be happy to help.

Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (www.fca.org.uk) and the Prudential Regulation Authority firm (reference number 150892).

For more information, visit our website **thecoventry.co.uk**, call us on **0800 121 8899** Monday to Friday 8am-7pm or Saturday 9am-2pm, or pop into a branch. Calls to 0800 numbers are free from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details. Calls may be monitored or recorded to help improve our service and as a record of our conversation. Information correct at June 2026.

Coventry Building Society. Principal Office: Coventry House,
Harry Weston Road, Binley, Coventry, West Midlands CV3 2TQ.

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